

ALTIMA RESOURCES INC.

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TSX-V Symbol: ARH

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NEWS RELEASE

FOR IMMEDIATE RELEASE

NEGOTIATION OF FLOW-THROUGH PRIVATE PLACEMENT: \$200,000

The Company announces that it has negotiated a private placement for gross proceeds of up to \$200,000, subject to acceptance by the TSX Venture Exchange (the "FT Private Placement"). These funds will be raised by the Company issuing 800,000 *Flow-Through* shares (the "FT Shares") at a price of \$0.25 per FT Share. Closing is anticipated on or about September 30, 2007.

Proceeds raised from the FT Private Placement will be used for exploration and development of the Company's oil and gas properties located in Alberta, such that the exploration work will qualify as Canadian Exploration Expense for the purposes of the *Income Tax Act* (Canada), which will then be renounced by the Company to the placees.

The Company may pay a finder's fee in accordance with TSX Venture Exchange policies in connection with the private placement.

The Company further announces that the final portions of private placements announced April 18, and July 6, 2007 were terminated. See the Company's News Releases dated July 9, 2007 and June 26, 2007 for particulars of share issuances regarding these two private placements.

ON BEHALF OF THE BOARD

"Joe DeVries"

Joe DeVries, Director

**The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this News Release.**