

## **ALTIMA RESOURCES INC.**

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**TSX-V Symbol: ARH**

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**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

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### **NEGOTIATION OF UP TO \$4,000,000 FLOW-THROUGH PRIVATE PLACEMENT**

The Company announces that it has negotiated a private placement for gross proceeds of up to \$4,000,000, subject to acceptance by the TSX Venture Exchange (the "FT Private Placement"). These funds will be raised by the Company issuing up to 16,000,000 *Flow-Through* shares (the "FT Shares") at a price of \$0.25 per FT Share.

Proceeds raised from the FT Private Placement will be used for exploration and development of the Company's oil and gas properties located in Alberta, such that the exploration work will qualify as Canadian Exploration Expense for the purposes of the *Income Tax Act* (Canada), which will then be renounced by the Company to the placees.

The Company may pay finder's fees in accordance with TSX Venture Exchange policies in connection with the private placement.

#### **ON BEHALF OF THE BOARD**

*"Joe DeVries"*

**Joe DeVries, Director**

**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.**